

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and

parish meetings only

):

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	32,568	33,113				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,406	30,474	4,068	15.41%	YES		£3,000 - play equipment project. £850 - election.
3 Total Other Receipts	2,013	315	-1,698	84.35%	YES		£2,012 - VAT Return not received until April 2024
4 Staff Costs	9,144	9,824	680	7.44%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,730	25,039	6,309	33.68%	YES		New project - Security £6,216
7 Balances Carried Forward	33,113	29,039				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	33,112	29,039				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	77,825	76,618	-1,207	1.55%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable