Explanation of variances

Name of smaller authority: **WEST HANNINGFIELD PARISH COUNCIL**

County area (local councils and parish m ESSEX

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018 - 19 £	2019 - 20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	17,344	11,572				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,835	23,300	6,465	38.40%	YES		Increase in running costs of £1,465 (staff/pension £615, news £800, xmas event £100 minus £50 Cllrs Mileage allowance) = £1465.00 Increase in project budget - £300 community grants, £3000 traffic calming, £2000 Community Special Constables, minus £50 community improvements, £250 news = £5,000. Difference £6,465
3 Total Other Receipts	6,368	5,920	-448	7.04%	NO		
4 Staff Costs	8,281	8,083	-198	2.39%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,694	16,715	-3,979	19.23%	YES		Chairmans Allow. £141 = £6,686 Decrease of Community Projects £5330, Grants £3,831.00, General Village £216, VAT £1326 = £10,703 Difference = £4,017
7 Balances Carried Forward	11,572	15,994			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Asse	57,783	77,825	20,042	34.68%	YES		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable