Explanation of variances

Name of smaller authority: **West Hanningfield Parish Council**

County area: **Essex**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	33,113	29,039				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	30,474	31,212	738	2.42%	NO		
3 Total Other Receipts	315	4,624	4,309	1368.05%	YES		2022-2023 VAT Refund arrived in 05/04/25 (£2636). 2024-2025 VAT Refund arrived 14/03/2025 (£1988)
4 Staff Costs	9,824	10,485	661	6.73%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	25,039	23,363	-1,676	6.69%	NO		
7 Balances Carried Forward	29,039	31,027	0			VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	29,039	31,027				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	76,618	77,454	836	1.09%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable